

Charity registration number: 233752

**Appendix 1a**

# **Hitchin Town Hall Gymnasium and Workmans Hall Trust**

**Financial Statements**

**For the year ended 31 March 2014**

# Hitchin Town Hall Gymnasium and Workmans Hall

## Financial Statements

For the year ended 31 March 2014

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### Contents

	<b>Page</b>
Statement of Financial Activities	2
Balance Sheet	3
Accounting Policies	4
Notes to the Financial Statements	5

# Hitchin Town Hall Gymnasium and Workmans Hall

## Statement of Financial Activities

For the year ended 31 March 2014

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### Statement of Financial Activities

For the Year ended 31 March 2014

	Notes	2013/14	2012/13
		£	£
<b>Incoming Resources</b>			
Contribution from North Hertfordshire District Council		6,006	31,500
Hire of Hall		-	4,276
<b>Total Incoming Resources</b>		<u>6,006</u>	<u>35,776</u>
<b>Resources Expended</b>	1		
Charitable activities		8,981	38,198
Governance Costs		250	250
<b>Total resources expended</b>		<u>9,231</u>	<u>38,448</u>
<b>Net Incoming Resources/ (Resources Expended) for the year before transfers</b>		<b>(3,225)</b>	<b>(2,672)</b>
<b>Net Movement in funds</b>		<u><b>(3,225)</b></u>	<u><b>(2,672)</b></u>
Total funds brought forward		170,265	172,937
<b>Funds carried forward</b>		<u><b>167,040</b></u>	<u><b>170,265</b></u>

# Hitchin Town Hall Gymnasium and Workmans Hall

## Balance Sheet at 31 March 2014

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### Hitchin Gym and Workman's Hall

#### Balance Sheet as at 31 March 2014

	Notes	2014	2013
		£	£
<b>Fixed assets</b>	<b>2</b>		
Tangible Fixed Assets		167,040	170,520
		<u>167,040</u>	<u>170,520</u>
<b>Current assets</b>	<b>3</b>		
Debtors		-	20
<b>Creditors: Amounts falling due within one year</b>	<b>4</b>		
		-	(275)
<b>Total Assets less current Liabilities</b>		<u>167,040</u>	<u>170,265</u>
<b>Reserves</b>			
Restricted funds		167,040	170,520
Unrestricted funds		-	(255)
<b>Total funds</b>	<b>5</b>	<u>167,040</u>	<u>170,265</u>

Signed by the Chair of the Trust on behalf on all trustees .....

Date .....

# Hitchin Town Hall Gymnasium and Workmans Hall

## Notes to the financial statements

For the year ended 31 March 2014

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### 1. Accounting Policies

- a) The financial statements have been prepared in accordance with applicable accounting standards and the Charities Act 1993. They follow the recommendations in the Statement of Recommended Practice, Accounting and Reporting by Charities (issued in 2005). The financial statements assume that the Trust is a going concern i.e. the Trust's activities will continue for the foreseeable future.
- b) The financial statements have been prepared under the historic cost convention as modified by the revaluation of investments and buildings to market value.
- c) Unrestricted funds relate to income received or generated for the general purposes of the charity.
- d) Incoming resources from activities for generating funds is income earned from the hire of the gymnasium and workman's hall.
- e) Fixed Assets

Assets with a value of at least £1,500 are recognised as an asset on the balance sheet. Items of equipment purchased with a value of less than £1,500 are included within resources expended on the Statement of financial activities.

Depreciation is provided at rates calculated to write down the cost of each asset on a straight line basis over its expected useful life to its estimated residual value. The useful life remaining is assessed as 50 years as at 1 April 2012. The depreciation rate in use is as follows:

Building 50 years (2%)

- f) Debtors constitute accrued income.
- g) Creditors constitute accrued expenses.

# Hitchin Town Hall Gymnasium and Workmans Hall

## Notes to the financial statements

For the year ended 31 March 2014

### Hitchin Gym and Workman's Hall

#### Notes to the Financial Statements

For the year ended 31 March 2014

	2014	2013
<b>1. Resources Expended</b>	<b>£</b>	<b>£</b>
Direct Employee Expenses	-	63
Rates	-	4,295
Utilities	2,061	6,840
Repairs & Maintenance	250	1,213
Hitchin Town Hall Clearance Costs	281	458
Premises Insurance & Licences	686	1,590
Equipment purchases & repairs	-	115
Event security staff	(82)	274
Halls overhead costs	2,305	19,870
Depreciation	3,480	3,480
Governance Costs - Independent examination fee	250	250
	<u>9,231</u>	<u>38,448</u>

#### 2. Tangible fixed assets

Hitchin Town Hall Gym & Workingmen's Hall	2014	2013
	£	£
Carrying Value b/fwd at 1 April	<u>170,520</u>	<u>174,000</u>
Depreciation charge for year	(3,480)	(3,480)
Net book value at 31 March	<u><u>167,040</u></u>	<u><u>170,520</u></u>

The valuation of the property was provided by P J Whittington BSc (Hons) MRICS from Lambert, Smith and Hampton in March 2012 in accordance with the Practice Statements in the RICS Valuation Standards. The property will be valued again when either there is a material change in circumstances which could likely impact on the valuation or within a five year period.

The market value of the freehold interest is subject to the special assumption that the provisions of the Trust have been removed prior to completion of the sale i.e. the freehold is unencumbered.

<b>3. Current Assets</b>	<b>2014</b>	<b>2013</b>
	£	£
Payments in Advance	<u>-</u>	<u>20</u>
	-	20

# Hitchin Town Hall Gymnasium and Workmans Hall

## Notes to the financial statements

### For the year ended 31 March 2014

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<b>4. Creditors: Amounts falling due within one year</b>	<b>2014</b>	<b>2013</b>	
	<b>£</b>	<b>£</b>	
Creditor Accruals	-	(275)	
	-	(275)	
<b>5. Funds</b>			
	<b>Restricted Funds £</b>	<b>General Unrestricted £</b>	<b>Total £</b>
Balance at the start of the year	170,520	(255)	172,937
Net outgoing resources for the year	-	255	808
Depreciation of fixed assets	(3,480)	-	(3,480)
Net movement in funds	(3,480)	255	(3,225)
Reserves at the end of the year	167,040	0	167,040